

## e-Financials

e-Financials is a simple web-based accounting software that assists companies to manage their book-keeping themselves. The software is located in the Company Registration Portal and both entrepreneurs and authorized persons (e.g. accountants) can use it.

e-Financials is mainly intended for start-ups and SMEs but is also adapted and usable for NGOs and foundations.

The software consists of five main parts: settlements, accounting, reporting, personnel and settings module.

<p><b>Quick links</b></p> <p>e-Financials technical support is available on business days from 9 am to 5 pm: Phone: +372 6636374; e-mail: <a href="mailto:earveldaja@rik.ee">earveldaja@rik.ee</a> [1]</p> <p><a href="#">Log into the e-Financials</a> [2]</p> <p><a href="#">Try the demo enviroment</a> [3]</p>	<ol style="list-style-type: none"><li>1. <a href="#">Employment Contracts Act</a> [4]</li><li>2. <a href="#">Estonian Tax and Customs Board</a> [5]</li><li>3. <a href="#">Estonian Health Insurance Fund</a> [6]</li></ol>
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**SMALL BUSINESS ACCOUNTING**

- ✓ Settlements module
- ✓ Accounting module
- ✓ Reporting module
- ✓ Personnel module
- ✓ Settings module

**FIRST YEAR FOR FREE**

 **e-Financials**  
Centre of Registers and Information Systems

The advertisement features a central graphic of a hand holding a circular pie chart divided into five segments, each with a numbered icon (1-5) representing the software's modules. The background is dark with a subtle pattern of white squares.

### Users feedback

- The online solution is the best option for a small-sized company, if book-keeping needs to be

- managed from different locations.
- Downing client/supplier data and uploading declarations is easy.
  - In case of a small company, it is relatively simple to organize bookkeeping on the e-Financials.
  - The favourable price is an advantage.
  - The functions could include information bubbles for beginners.
  - Comfortable, fast, works without hick-ups.
  - Everything that a small-sized company may need is available in one place.
  - Everything is clear and the annual report generated in the program is essential for a start-up.
  - A fairly compact and comfortable program.
  - More information and instructions could be useful.
  - The experience has been good, so I would recommend it. It is not yet perfect, so I would rather not yet give it the highest mark.
  - Everything can be found if you act calmly.
  - User instructions are clear and detailed. Seems to have enough functions.
  - Simple and understandable for a beginner.
  - I like that it is web-based and affordable that is important to start-ups.
  - The environment could include by default an option to add comments.
  - Submitting declarations to the Tax Board is very comfortable.
  - So far, I have only prepared sales invoices and the user experience is very good.
  - A great advantage is the fact that it is free of charge – smaller companies that have less activity/turnover, are not eager to use paid services. Another advantage is that it is a local environment, where local conditions are taken into account.
  - Few options for designing invoices.
  - Free of charge at first, which is good for smaller companies; relatively simple.
  - Companies have different needs, but it works for us.
  - It can always get better. In general, it is satisfactory and I will continue using it.

#### E-invoicing operator service

The e-Financials has a solution that allows any business software to start providing its clients with the service of sending and receiving e-invoices. The central operator service connects existing operators and business software, and allows software developers to open the e-invoicing service to their clients at a lower cost and greater speed.

Upon subscribing to the e-Financials central operator service, it is not necessary to interface separately with the register of e-invoice recipients. This register will receive the information from the e-Financials if the business software has chosen the e-Financials as its e-invoicing operator. The client who starts using the operator service must confirm their linkage on the Company Registration Portal, after which the option to receive e-invoices in the network will be activated.

To subscribe to the service, it is required to enter into a contract with the Centre of Registers and Information Systems (RIK). To receive a draft contract and specification or if you have any questions, please contact Aleksandr Belousov by sending an email to [Aleksandr.Belousov@rik.ee](mailto:Aleksandr.Belousov@rik.ee) [7].

The business software must pay a monthly fee of 0.5 euros (inclusive of VAT) per client to the Centre of Registers and Information Systems (RIK) for the use of the e-invoicing operator service. The monthly fee is calculated for the month following the conclusion of the contract. Receiving and sending e-invoices is free of charge.

**Source URL:** <https://www.rik.ee/en/e-financials>

#### Links:

[1] [earveldaja@rik.ee](mailto:earveldaja@rik.ee)

- [2] [https://rmp.rik.ee/frontpage?ch\\_lang=eng&sid=](https://rmp.rik.ee/frontpage?ch_lang=eng&sid=)
- [3] [https://demo-rmp.rik.ee/frontpage?ch\\_lang=eng&sid=](https://demo-rmp.rik.ee/frontpage?ch_lang=eng&sid=)
- [4] <https://www.riigiteataja.ee/en/eli/ee/Riigikogu/act/509012015006/consolide>
- [5] <http://www.emta.ee/eng>
- [6] <https://www.haigekassa.ee/en>
- [7] Aleksandr.Belousov@rik.ee