

e-Financials

e-Financials is a simple web-based accounting software that assists companies to manage their book-keeping themselves. The software is located in the Company Registration Portal and both entrepreneurs and authorized persons (e.g. accountants) can use it.

e-Financials is mainly intended for start-ups and SMEs but is also adapted and usable for NGOs and foundations.

The software consists of five main parts: settlements, accounting, reporting, personnel and settings module.

<p>Quick links</p> <p>e-Financials technical support is available on business days from 9 am to 5 pm: Phone: +372 6636374; e-mail: earveldaja@rik.ee [1]</p> <p>Log into the e-Financials [2]</p> <p>Try the demo enviroment [3]</p>	<ol style="list-style-type: none">1. Employment Contracts Act [4]2. Estonian Tax and Customs Board [5]3. Estonian Health Insurance Fund [6]
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The advertisement features a central graphic of a hand holding a circular pie chart divided into five segments, each with a numbered icon: 1. Euro symbol, 2. Gear, 3. People icon, 4. Document icon, 5. Book icon. To the right, the text 'SMALL BUSINESS ACCOUNTING' is displayed above a list of five modules, each preceded by a green checkmark: Settlements module, Accounting module, Reporting module, Personnel module, and Settings module. At the bottom left, a green button reads 'FIRST YEAR FOR FREE'. At the bottom right is the e-Financials logo and the text 'Centre of Registers and Information Systems'.

Users feedback

- The online solution is the best option for a small-sized company, if book-keeping needs to be

- managed from different locations.
- Downing client/supplier data and uploading declarations is easy.
 - In case of a small company, it is relatively simple to organize bookkeeping on the e-Financials.
 - The favourable price is an advantage.
 - The functions could include information bubbles for beginners.
 - Comfortable, fast, works without hick-ups.
 - Everything that a small-sized company may need is available in one place.
 - Everything is clear and the annual report generated in the program is essential for a start-up.
 - A fairly compact and comfortable program.
 - More information and instructions could be useful.
 - The experience has been good, so I would recommend it. It is not yet perfect, so I would rather not yet give it the highest mark.
 - Everything can be found if you act calmly.
 - User instructions are clear and detailed. Seems to have enough functions.
 - Simple and understandable for a beginner.
 - I like that it is web-based and affordable that is important to start-ups.
 - The environment could include by default an option to add comments.
 - Submitting declarations to the Tax Board is very comfortable.
 - So far, I have only prepared sales invoices and the user experience is very good.
 - A great advantage is the fact that it is free of charge – smaller companies that have less activity/turnover, are not eager to use paid services. Another advantage is that it is a local environment, where local conditions are taken into account.
 - Few options for designing invoices.
 - Free of charge at first, which is good for smaller companies; relatively simple.
 - Companies have different needs, but it works for us.
 - It can always get better. In general, it is satisfactory and I will continue using it.

E-invoicing operator service

The e-Financials has a solution that allows any business software to start providing its clients with the service of sending and receiving e-invoices. The central operator service connects existing operators and business software, and allows software developers to open the e-invoicing service to their clients at a lower cost and greater speed.

Upon subscribing to the e-Financials central operator service, it is not necessary to interface separately with the register of e-invoice recipients. This register will receive the information from the e-Financials if the business software has chosen the e-Financials as its e-invoicing operator. The client who starts using the operator service must confirm their linkage on the Company Registration Portal, after which the option to receive e-invoices in the network will be activated.

To subscribe to the service, it is required to enter into a contract with the Centre of Registers and Information Systems (RIK). To receive a draft contract and specification or if you have any questions, please contact Aleksandr Belousov by sending an email to Aleksandr.Belousov@rik.ee [7].

The business software must pay a monthly fee of 0.5 euros (inclusive of VAT) per client to the Centre of Registers and Information Systems (RIK) for the use of the e-invoicing operator service. The monthly fee is calculated for the month following the conclusion of the contract. Receiving and sending e-invoices is free of charge.

Source URL: <https://www.rik.ee/en/e-financials>

Links:

[1] earveldaja@rik.ee

[2] https://rmp.rik.ee/frontpage?ch_lang=eng&sid=

[3] <https://demo-ettevotjaportaal.rik.ee/index.py?chlang=eng&sess=&kood=>

[4] <https://www.riigiteataja.ee/en/eli/ee/Riigikogu/act/509012015006/consolide>

[5] <http://www.emta.ee/eng>

[6] <https://www.haigekassa.ee/en>

[7] Aleksandr.Belousov@rik.ee